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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

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Ministry of Finance

ECLGS' scope expanded and scheme extended till 31.03.2022

Posted On: 29 SEP 2021 3:41PM by PIB Delhi

Emergency Credit Line Guarantee Scheme (ECLGS) since its launch, has extended relief to over 1.15 crore Micro, Small and Medium Enterprises (MSMEs) and businesses. It has provided support to eligible borrowers in meeting their operational liabilities and restarting their businesses in the wake of disruptions caused by the COVID-19 pandemic.

As on 24th September 2021, loans sanctioned have crossed Rs. 2.86 lakh crore under the Scheme and out of total guarantees issued, about 95% of the guarantees issued are for loans sanctioned to Micro, Small and Medium Enterprises.

Government has been receiving demands from various Industry bodies and other stakeholders to extend the scheme to ensure continued support to eligible sectors/businesses. With a view to support various businesses impacted by the second wave of COVID 19 pandemic, it has been has decided to extend the timeline of Emergency Credit Line Guarantee Scheme (ECLGS) till 31.03.2022 or till guarantees for an amount of Rs 4.5 lakh crore are issued under the scheme, whichever is earlier. Further, the last date of disbursement under the scheme has also been extended to 30.06, 2022.

The following modifications have been made in the scheme to enable support to businesses impacted by the second wave of COVID

- Existing borrowers under ECLGS 1.0 & 2.0 would be eligible for additional credit support of upto 10% of total credit outstanding as on 29.02.2020 or 31.03.2021, whichever is higher.
- Businesses who have not availed assistance under ECLGS (ECLGS 1.0 or 2.0), can ii. avail credit support of upto 30% of their credit outstanding as on 31.03.2021.
- iii. Businesses in sectors specified under ECLGS 3.0, who have previously not availed ECLGS, can avail credit support up to 40% of their credit outstanding as on 31.03.2021, to the maximum of Rs.200 crore per borrower;
- Incremental credit can be availed within these limits by existing ECLGS borrowers whose eligibility increased because of change in cut off date to 31.03.2021 from 29.02.2020.
- Accordingly, Borrowers who have availed assistance under ECLGS and whose credit outstanding as on 31.03.2021 (excluding support under ECLGS) is higher than that on 29.02.2020 shall be eligible for incremental support within the cap stipulated under ECLGS 1.0,2.0 or 3.0.

The modification introduced would ensure that businesses adversely impacted by the second wave of COVID 2019 get enhanced collateral free liquidity. Further this provides much needed support to all the ECLGS borrowers (which mainly consist of MSME units) in time for the busy / festival season.

The revised operational guidelines in this regard are being issued separately by National Credit Guarantee Trustee Company Limited (NCGTC).

GOVERNMENT OF TELANGANA ABSTRACT

RULES - Labour Employment Training & Factories Department - New Labour Codes - Industrial Relations Code, 2020, the Industrial Relations (Telangana State) Rules, 2021 - Preliminary Notification - Orders - Issued.

LABOUR EMPLOYMENT TRAINING & FACTORIES (LAB-I) DEPARTMENT

G.O.Rt.No. 479 Dated: 29-09-2021 Read the following:-

The Industrial Relations Code, 2020 (Central Act No.35 of 2020) notified by the Ministry of Labour & Employment, 1. GOI, New Delhi in Gazette No.60, dt:29.09.2020.

2. From the Commissioner of Labour, Telangana, Hyderabad, Lr.No.F2/5034/2019, dt: 08.07.2021.

ORDER:-

The Ministry of Labour & Employment, Government of India, New Delhi, has notified the Industrial Relations Code, 2020 (Central Act No.35 of 2020), an Act to consolidate and amend the laws relating to Trade Unions, conditions of employment in industrial establishment or undertaking, investigation and settlement of industrial disputes and for matters connected therewith or incidental thereto vide first read above.

- 2. The Commissioner of Labour, Telangana, Hyderabad in his letter second read above has furnished draft rules on the Industrial Relations (Telangana State) Rules, 2021 with a request to issue notification calling for objections and suggestions from general public and stakeholders in the matter.
- Government, after careful examination of the matter hereby decided to issue draft rules, namely the Industrial Relations (Telangana State) Rules, 2021 in exercise of the powers conferred under section 99 of the Industrial Relations Code, 2020 (Central Act No.35 of 2020) read with section 24 of the General Clauses Act, 1897 (Central Act No.10 of 1897) inviting objections and suggestions from general public and stakeholders in the matter.
- 4. Accordingly, the following notification shall be published in the extraordinary issue of Telangana Gazette dated: 30.09.2021:

PRELIMINARY NOTIFICATION

The following draft rules, which the Government of Telangana proposes to make in exercise of the powers conferred by section 99 of the Industrial Relations Code, 2020 (Central Act.No.35 of 2020) read with section 24 of the General Clauses Act, 1897 (Central Act No.10 of 1897) and in supersession of all the rules made by the State Government in exercise of the powers conferred by the Trade Union Act, 1926 (Central Act No.16 of 1926), the Industrial Employment (Standing Orders) Act, 1946 (Central Act No.20 of 1946) and the Industrial Disputes Act, 1947 (Central Act No.14 of 1947) as the case may be, which are repealed by section 104 of the said Industrial Relations Code, 2020.

except as respects of things done or omitted to be done before such supersession, are hereby notified, as required by subsection (1) of said section 99, for information of all persons likely to be affected thereby and notice is hereby given that the said notification will be taken into consideration after the expiry of a period of thirty days from the date on which the copies of the Official Gazette in which this notification is published are made available to the public;

The objections and suggestions, if any, should be addressed to the Commissioner of Labour, T.Anjajah Bhavan, RTC 'X' Roads, Hyderabad, Telangana by post or through email: col.labour.telangana@gmail.com & jcl.ts.hg@gmail.com. The objections and suggestions should be sent in a proforma containing columns (i) specifying the name and address of the person / organization and column (ii) specifying the rule or sub-rule which is proposed to be modified and column (iii) specifying the revised rule or subrule proposed to be substituted and reasons therefor;

Objections and suggestions, which may be received from any person or organization with respect to the said notification before expiry of the period specified above, will be considered by the State Government.

Full details - Visit our website: www.ftcci.in

To get regular WhatsApp updates from FTCCI, kindly save Mobile Number 9100199948 in WhatsApp Device (Mobile Phone/Tab) and send a WhatsApp Message with "Start & your Name" to this number, as the updates are being sent by WhatsApp through "WhatsApp Broadcast" Group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone.



GOVERNMENT OF TELANGANA ABSTRACT

Labour Employment Training & Factories Department - Code on Wages, 2019 (Central Act No.29 of 2019) - Code on Wages (Telangana State) Rules, 202 - Preliminary Notification - Orders - Issued.

LABOUR EMPLOYMENT TRAINING & FACTORIES (LAB-I) DEPARTMENT

G.O.Rt.No. 480

Dated: 29-09-2021 Read the following:-

- 1. The Code on Wages, 2019 (Central Act No.29 of 2019) notified by the Ministry of Labour & Employment, GOI, New Delhi in Gazette No.48, dt: 08.08.2019.
- 2. From the Commissioner of Labour, Telangana, Hyderabad, Lr.No.F2/5034/2019, dt: 07.07.2021.

ORDER:-

The Ministry of Labour & Employment, Government of India, New Delhi has notified the Code on Wages, 2019 (Central Act No.29 of 2019), an Act to amend and consolidate the laws relating to wages and bonus and matters connected therewith or incidental thereto, vide the Gazette of India notification first read above.

- The Commissioner of Labour, Telangana, Hyderabad, in his letter second read above, has furnished draft State rules on Code on Wages (Telangana State) Rules, 2021, under the Code on Wages, 2019 (Central Act No.29 of 2019) with a request to issue notification calling for objections and suggestions from general public and stakeholders in the matter.
- Government, after careful examination of the matter, hereby decided to issue draft rules namely the Code on Wages 3. (Telangana State) Rules, 2021, which the State Government proposes to make, in exercise of the powers conferred under section 67 of the Code on Wages, 2019 (Central Act No.29 of 2019) read with section 24 of the General Clauses Act, 1987 (Central Act No. 10 of 1987) by inviting objections and suggestions from general public and stakeholders in the matter.
- Accordingly, the following notification shall be published in an extraordinary issue of Telangana Gazette dated: 4. 30.09.2021.

PRELIMINARY NOTIFICATION

The following draft rules, which the State Government proposes to make, in exercise of the powers conferred under section 67 of the Code on Wages, 2019 (Central Act No.29 of 2019) read with section 24 of the General Clauses Act, 1897 (Central Act No.10 of 1897) and in supersession of all the rules made by the State Government in exercise of the powers conferred by the Payment of Wages Act, 1936 (Central Act No. 4 of 1936), the Minimum Wages Act, 1948 (Central Act No. 11 of 1948), the Payment of Bonus Act, 1965 (Central Act No.21 of 1965) and the Equal Remuneration Act, 1976 (Central Act No.25 of 1976), as the case may be which are repealed by section 69 of the said Code on Wages, 2019 except as respects things done or omitted to be done before such supersession, are hereby notified, as required by sub-section (1) of said section 67, for information of all persons likely to be affected thereby and the notice is hereby given that the said draft notification will be taken into consideration after the expiry of a period of forty-five days from the date on which the copies of the Official Gazette in which this notification is published are made available to the public;

The objections and suggestions, if any, should be addressed to the Commissioner of Labour, T.Anjaiah Bhavan, RTC 'X' Roads, Hyderabad, Telangana by post or through email: col.labour.telangana@gmail.com & jcl.ts.hq@gmail.com.

Objections and suggestions, which may be received from any person with respect to the said draft notification rules before expiry of the period specified above, will be considered by the State Government.

Full details - Visit our website: www.ftcci.in



MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

> For details, please contact Mr. FIRASATH ALI KHAN | Email: co@ftcci.in |040-23395515-22



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14, Lakdikapool, Hyderabad - 500 004 Ph: 23395515 (8 lines) | Fax: 040-23395525 | e-mail: info@ftcci.in | Website: www.ftcci.in





HOW TO PARTICIPATE Interested participants need to follow the enrollment steps given below:

NOMINATION :

For the selected category to be received individually, Small, Medium organization with a turnover up to 250 Cr, and Large organizations with a turnover above 250 Cr, have a segment of their own. Total awards proposed are 10. There shall be a nominal fee of participation in each category. Companies can nominate in one or more categories, as per the eligibility citeria.

Covering of all the first level entries will be done based on the criteria & eligibility given.

First stage review based on pre-defined parameters by evaluation panel. List of shortlisted applicants will be announced.

Finalists will give detailed presentation in front of final panel.

Panel will ask questions from the participation and rate every applicant. Winners will be decided based on the consolidated average ratings given by all the panel members. Winners will be announced

Note: There will be two committees assigned for evaluation - The first level evaluation committee and the final committee and the final committee will consist of judges from various backgrounds such as Industry, Financial, Technology backgrounds.

The Committees will review the program and honour the winners in FTCCI HR Award

Ceremony which will be held in November 2021.

DECLARATION

AWARDS CATEGORY

Small & Medium Organization

Best in Performance Management Review Process
HR Analytics is the process by which the value of the organization's people is
measured and improved for the purpose of enhancing overall organizational
performance. The key elements include the tools and technology being
adopted, integrating analytics with organizational financials.

HR Future Leader of the year

ENROLLMENT PROCESS FOR PARTICIPATION

Step 1: Registration

For Small and Medium industries: Rs. 5000 + GST @18% per category Per

Download the application form based on the category you want to participate in.

EVALUATION PARAMETERS



Ph: 9908633680 | eMail: vasuki@ftcci.in



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FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members, please write to sujatha@ftcci.in

We welcome Your Participation